

## MEETING OF THE PROFESSIONALISM COMMITTEE

### TO BE HELD IN VILNIUS, LITHUANIA

**ON FRIDAY 19 APRIL 2024 FROM 09.30-13.00 CEST**

### AGENDA

**Name List:** BK – Birgit Kaiser / CH – Christophe Heck / EK – Esko Kivisaari / GH – Gábor Hanák / HM – Hillevi Mannonen / RD – Ramona Dolan / SH – Stephanos Hadjistyllis

| 1.   | OPENING OF MEETING AND ADOPTION OF THE AGENDA   | Owner | Time          |
|------|---|-------|---------------|
|      | <ul style="list-style-type: none"> <li>- Introduction;</li> <li>- Notice of confidential matters for item 8.5.</li> </ul>   | CH    | 09:30 – 09:35 |
| 2.   | MINUTES OF PREVIOUS MEETING   |       |               |
|      | <b>Decision:</b> Approval: [Yes/No]   | CH    | 09:35 – 09:40 |
|      | <b>Items:</b> <ul style="list-style-type: none"> <li>- Confirm the Minutes of the meetings held on <a href="#">6 October 2023</a> (further copy is at Appendix 2.1.1): [Yes/No].</li> <li>- Consider any matters arising not covered elsewhere as substantive items on the agenda.</li> </ul>   |       |               |
| 3.   | MONITORING PROFESSIONALISM AND SUPPORT TO FMAs  |       |               |
| 3.1. | MRA   | CH    | 09:40 – 10:00 |
|      | <b>Items:</b> <ul style="list-style-type: none"> <li>- Update on feedback and exchanges with FMAs (Appendix 3.1.1);</li> <li>- Survey MRA beneficiaries and Board liaison (Appendix 3.1.2).</li> </ul>  |       |               |
| 3.2. | Review of Statutes and CoC  | CH    |               |
|      | <b>Items:</b> <ul style="list-style-type: none"> <li>- Speaking up in IFoA CoC and not in AAE's.</li> <li>- Agree on review process: <ul style="list-style-type: none"> <li>o No rules for CoC, proposal every 5 years since effective date (last review 2017 and effective since 01.01.2021);</li> <li>o Statutes to be reviewed every 3 years based on Statutes (effective 01.10.2021).</li> </ul> </li> <li>- Define Statutes review Task Force [Yes/No].</li> </ul> |       |               |
| 4.   | ACTUARIAL STANDARDS   |       |               |
| 4.1. | Work of the ASSC  | HM    | 10:20 – 10:40 |
|      | <b>Items:</b> <ul style="list-style-type: none"> <li>- Presentation of the work of the ASSC, including</li> </ul>   |       |               |

|           |  |    |               |
|-----------|--|----|---------------|
|           | Workplan (Appendix 4.1.1);<br><ul style="list-style-type: none"> <li>- Coordination with IAA on ISAP 1;</li> <li>- Feedback on consideration to write EAN on "What should an actuary should know about AI?";</li> <li>- Q&amp;A.</li> </ul>  |    |               |
| 4.2.      | <b>Sustainability</b>  | SH | 10:40 – 11:00 |
|           | <b>Decision:</b> Submit survey to FMAs via Board Liaison: [Yes/No]<br><b>Items:</b> <ul style="list-style-type: none"> <li>- Presentation of survey (Appendix 4.2.1);</li> <li>- Q&amp;A.</li> </ul>   |    |               |
| 4.3.      | <b>Exchange on compulsory practice standards</b>   | GH | 11:00 – 11:20 |
|           | <b>Items:</b> <ul style="list-style-type: none"> <li>- Presentation of Appendix 2 of Fit and Proper paper and exchange on feedback from FMAs (Appendix 4.3.1);</li> <li>- Q&amp;A.</li> </ul>  |    |               |
| <b>5.</b> | <b>ROLES OF ACTUARIES</b>  |    |               |
| 5.1.      | <b>AI-DS</b>   | EK | 11:20 – 11:40 |
|           | <b>Items:</b> <ul style="list-style-type: none"> <li>- What should an actuary know about AI, should it become an EAN? (Appendix 5.1.1);</li> <li>- AI Act and next steps (Appendix 5.1.2);</li> <li>- Q&amp;A.</li> </ul>                    |    |               |
| <b>6.</b> | <b>ENGAGEMENT OF VOLUNTEERS</b>  |    |               |
| 6.1.      | <b>Report of the TF</b>  | RD | 11:40 – 11:50 |
|           | <b>Items:</b> <ul style="list-style-type: none"> <li>- Update (Appendix 6.1.1);</li> <li>- Q&amp;A.</li> </ul>   |    |               |
| <b>7.</b> | <b>EUROPEAN ACTUARIAL BRAND</b>  |    |               |
| 7.1.      | <b>Report of the TF</b>  | CH | 11:50 - 12:10 |
|           | <b>Items:</b> <ul style="list-style-type: none"> <li>- Update (Appendix 7.1.1);</li> <li>- Q&amp;A.</li> </ul>   |    |               |
| <b>8.</b> | <b>GENERAL BUSINESS</b>  |    |               |
| 8.1.      | <b>Meeting with External Organisations and Stakeholders</b>  | CH | 12:10 – 12:15 |
|           | <b>Items:</b> <ul style="list-style-type: none"> <li>- <a href="#">Overview of meetings</a> held between delegations of the AAE and the respective stakeholders.</li> </ul>  |    |               |
| 8.2.      | <b>Webinar – What should an actuary know about AI – 17 September 2024</b>  | CH | 12:15 – 12:20 |
|           | <b>Items:</b> <ul style="list-style-type: none"> <li>- Agree on programme and speakers: Esko Kivisaari, Bogdan Tautan, Jonas Hirz, Claudio Senatore</li> </ul>   |    |               |
| 8.3.      | <b>Future Annual and Spring Meetings</b>   | CH | 12:20 – 12:25 |
|           | <b>Annual Meetings</b> <ul style="list-style-type: none"> <li>- 2024 – Budapest, Hungary – 9-11 October 2024</li> <li>- 2025 – France – dates and venue to be confirmed</li> <li>- Offers to host other Annual meetings from 2026</li> </ul> |    |               |

|      |  |           |                      |
|------|--|-----------|----------------------|
|      | <p>onwards will be discussed.</p> <p><i>Spring Meetings</i></p> <ul style="list-style-type: none"> <li>- 2025 – Edinburgh, Scotland (UK) – 9-11 April 2025</li> <li>- Offers to host other Spring meetings from 2026 onwards will be discussed.</li> </ul>                             |           |                      |
| 8.4. | <b>Information Exchange</b>  | <b>CH</b> | <b>12:25 – 12:30</b> |
|      | <p><b>Items:</b></p> <ul style="list-style-type: none"> <li>- Current issues for Member Associations of interest to other members. <b>Note:</b> Members are strongly urged to provide the Secretary with a written note of such issues to be circulated before the meeting.</li> </ul> |           |                      |
| 8.5. | <b>Any Other Non-Reserved Business</b>   | <b>CH</b> | <b>TBD</b>           |
| 8.6. | <b>Reserved (Confidential) Business – If any</b>   | <b>CH</b> | <b>TBD</b>           |